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*
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Federal Treasury Circular

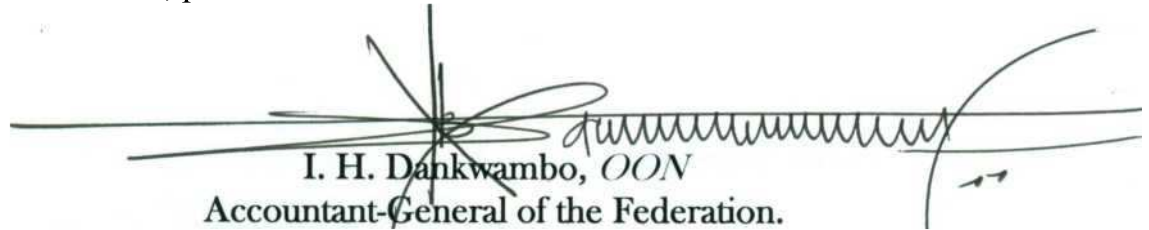
To:

**The Principal Secretary to the President,
The Principal Secretary to the Vice President,
All Honourable Ministers,
The Secretary to the Government of the Federation,
The Head of Civil Service of the Federation,
All Special Advisers,
MI Services Chiefs/Inspector-General of Police,
The Governor, Central Bank of Nigeria,
The Chairman, Federal Civil Service Commission,
All Chairmen of Federal Executive Commissions and Councils, All
Federal Permanent Secretaries,
The Auditor-General for die Federation,
The Secretary, National Judicial Commission,
The Clerk of the National Assembly,
The Chief Registrar, Supreme Court of Nigeria,
All Directors-General/Chief Executives of
Extra-Ministerial departments and Agencies,
All Directors of Finance and Accounts,
All Heads of Accounts Divisions,
All Zonal Coordinators (OAGF),
The Sub-Treasurer of the Federation,
All Federal Pay Officers,
All Heads of Internal Audit Units.**

**Circular on the Review and Evaluation of Utilization of
Idle Funds in the Ministries, Departments and Agencies**

Following the Treasury Circular No. *TRY/A5& BS/2009* of 19th June, 2009 on the use of Idle Funds in the Ministries, Departments and Agencies (MDAs), it has become imperative to review and evaluate the transactions that have occurred between the time of the issue of the circular and now.

2. All MDAs are by this Circular requested to forward a schedule of balances of all funds at their disposal; the duration of time for which such funds have remained unused in their accounts; the investment in Treasury Bills and the interests that have accumulated as at 30* September, 2009.
3. MDAs are also requested to forward particulars of Treasury Receipts issued to them by the Sub-treasurer of the Federation in respect of the interest paid to the Consolidated Revenue Fund (CRF), being interests earned on investments.
4. In view of the commitment of Government to control the utilization of idle funds, inspectors from this office will soon be sent to check strict compliance with the extant circular on this matter by MDAs.
5. All Accounting Officers are implored to bring the contents of this circular to the attention of all concerned, please.



I. H. Dankwambo, OON
Accountant-General of the Federation.