

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE
(FGN) CONSOLIDATED INCOME AND DISBURSEMENT ACCOUNT FOR APRIL, 2016

PROVISIONAL

S/NO	ITEMS	APPROVED BUDGET, 2015			January	February	March	April	Cummulative	Variance	% Variance
		Annual =N=b	Monthly =N=b	Prorata =N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	
1	RETAINED REVENUE	a	b	c=b*4							
2	Unspent Balance from previous FY	50.000	4.167	16.667			-	-	-	(16.667)	-100.000
3	FGN Share of Fed. Acct. (Net)	2,695.010	224.584	898.337	130.587	121.477	112.020	95.367	459.451	(438.886)	-48.855
4	FGN Share of VAT	172.529	14.377	57.510	8.342	9.370	8.706	8.633	35.051	(22.459)	-39.052
5	NNPC refund to FGN			-	5.828	5.828	5.828	5.828	23.312	23.312	
6	Receipts from LNG	-	-	-	14.259	-	-	-	14.259	14.259	
7	FGN Independent Revenue	489.294	40.775	163.098	0.876	10.577	36.068	0.551	48.072	(115.026)	-70.526
8	Exchange Rate Difference			-	1.855	1.465	1.492	1.237	6.049	6.049	
9	FGN Bal of Special Accts as at 31/12/14:	8.202	0.684	2.734	-	-	-	-	-	(2.734)	-100.000
10	FGN's share of Kerosine subsidy remittance by NNPC	37.320	3.110	12.440	-	-	-	-	-	(12.440)	-100.000
11	Transfers to CRF	-	-	-	-	-	-	-	-	-	
12	Payment to FGN & other Statutory Benefits	-	-	-	-	-	-	-	-	-	
13	Provision for Foreign Debt Service			-	5.271	5.088	5.088	5.088	20.535	20.535	
15	TOTAL RETAINED REVENUE	3,452.355	287.696	1,150.785	167.018	153.805	169.202	116.704	606.729	(544.056)	(47.277)
16	Mopped up capital							195.141			
17	TSA/Pool A/C	-	-	-	21.837	10.600	13.495	7.967	53.899	53.899	
18	TOTAL INFLOW	3,452.355	287.696	1,150.785	188.855	164.405	182.697	319.812	660.628	(490.157)	(42.593)
19	TRANSFERS:										
20	NDDC	46.720	3.893	15.573	-	-	6.842	6.842	13.684	1.889	12.132
21	National Judicial Council	73.000	6.083	24.333	-	5.833	5.833	11.666	23.332	1.001	4.115
22	Universal Basic Education	68.380	5.698	22.793	-	6.426	6.426	12.852	25.704	(2.911)	-12.770
23	Ind. Nat. Elect. Commission	62.000	5.167	20.667	-	3.750	3.750	3.750	11.250	9.417	45.565
24	Nat. Assembly	120.000	10.000	40.000	-	9.583	9.583	19.166	38.332	1.668	4.170
25	Public Complain Commission	4.000	0.333	1.333	-	-	-	0.167	0.167	1.166	87.475
26	National Human Right Commission	1.516	0.126	0.505	-	0.101	0.101	0.101	0.303	0.202	40.040
27	Sub Total:	375.616	31.301	125.205	-	25.693	32.535	54.544	112.772	12.433	9.930
28	RECURRENT EXPENDITURE										
29	Domestic Debts & Int. on Ways & Means	894.610	74.551	298.203	5.774	229.580	114.004	76.549	425.907	(127.704)	-42.824
30	Foreign Debts	59.010	4.918	19.670	5.271	5.088	5.088	5.088	20.535	(0.865)	-4.398
31	Other deductions			-	-	-	-	-	-	-	
32	<i>Total Debt Service</i>	953.620	79.468	317.873	11.045	234.668	119.092	81.637	446.442	-128.569	-40.447
33	RECURRENT NON DEBT										
34	<i>Personnel Cost</i>	1,830.222	152.519	610.074	-	181.522	182.712	268.280	632.514	(22.440)	-3.678
35	<i>Pension & Gratuities</i>	291.054	24.255	97.018	-	15.893	16.056	16.244	48.193	48.825	50.326
36	<i>Overhead Cost</i>	177.600	14.800	59.200	-	22.482	4.557	11.660	38.699	20.501	34.630
37	<i>Service Wide Vote</i>	244.977	20.415	81.659	-	6.811	19.018	18.404	44.233	37.426	45.832
	<i>Service Wide Vote 2015</i>							0.520			
38	<i>Presidential Amnesty Programme</i>	63.281	5.273	21.094		-			-	21.094	100.000
39	Sub Total	2,607.134	217.261	869.045	-	226.708	222.343	315.108	763.639	105.406	12.129
40	Total Recurrent 2016	3,560.754	296.730	1,186.918	11.045	461.376	341.435	396.745	1,210.081	(23.163)	-1.952
41	<i>Recurrent Exp. 2015</i>				53.491	28.603	-		82.094	(82.094)	
42	Total Recurrent (2016 & 2015)	3,560.754	296.730	1,186.918	64.536	489.979	341.435	396.745	1,292.175	(105.257)	-8.868

43	PAYMENTS TO VARIOUS SPECIAL ACCOUNTS:			-							
44	<i>loan to .5% Statutory Stabilization Account</i>	-	-	-	-	-	-	-	-	-	-
45	<i>Loan to Ex Dom Naira account iro Ind.Oil Marketers</i>	-	-	-	-	-	-	-	-	-	-
46	<i>Sub Total</i>	-	-	-	-	-	-	-	-	-	-
47	CAPITAL EXPENDITURE:			-							
48	Capital release 2015	-	-	-	2.278	53.129	4.305	6.226	65.938	(65.938)	
49	*Capital Releases 2016	556.995	46.416	185.665			12.651	12.109	24.760	160.905	86.664
50	TOTAL ACTUAL EXPENDITURE:	4,493.365	374.447	1,497.788	13.323	540.198	390.926	469.624	1,413.551	84.237	5.624
51	Refund to MDAs from TSA			-	52.519	1.817	1.565	-	55.901	(55.901)	
52	Mopped up capital refunded							187.117			
53	Refund to MDAs and Banks							32.201			
54	TOTAL OUTFLOW	4,493.365	374.447	1,497.788	119.333	570.618	392.491	688.942	1,551.546	(53.758)	-3.589
55	Fiscal Deficit	(1,041.010)	(86.751)	(347.003)	69.522	(406.213)	(209.794)	(369.130)	(890.918)	(436.399)	125.762
56	FINANCING ITEMS			-							
57	<i>Privitization Proceeds</i>	10.000	0.833	3.333	-	-	5.922	-	5.922	2.589	77.660
58	Signature Bonus	58.888	4.907	19.629	-	-	-	-	-	(19.629)	-100.000
59	<i>FGN Share from Stabilisation Fund Account</i>	80.000	6.667	26.667						(26.667)	-100.000
60	<i>Borrowing from special Accounts</i>	-	-	-	-	-	(3.487)	-	(3.487)	(3.487)	
61	Credit advance by CBN	-	-	-	-	-	-	-	-	-	
62	Foreign Borrowing	380.000	31.667	126.667	-	-	-	-	-	(126.667)	-100.000
63	Domestic borrowing (FGN Bond)	502.122	41.844	167.374		300.000	-	-	300.000	132.626	79.239
64	Deficit funding for 2015 Suppl.Appropriation ACT			-		300.000			300.000	300.000	
65	Transfer of funds from special account (Monetization)	-	-	-	-	-	-	-	-	-	
66	Proceed of sale of Govt properties	10.000	0.833	3.333	-	-	-	-	-	(3.333)	-100.000
67	Sub Total	1,041.010	86.751	347.003	-	600.000	2.435	-	602.435	255.432	73.611
68	Net Deficit / Surplus	-	-	-	69.522	193.787	(207.359)	(369.130)			
69	Balance B/Fwd				(856.330)	(786.808)	(593.021)	(800.380)			
70	Balance C/Fwd				(786.808)	(593.021)	(800.380)	(1,169.510)			