

Federal Ministry of Finance, Abuja

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of July, 2018 Shared in August, 2018

| S/n | Beneficiaries | Statutory ₦ | Distribution of Additional ₦12Billion Funds from NNPC ₦ | Distribution of ₦25.027 Billion Being FOREX Distribution for the Month ₦ | VAT ₦ | Total ₦ |
|-----|----------------------------|---------------------------|--|--|--------------------------|---------------------------|
| 1 | FGN (see Table II) | 269,824,139,183.40 | 5,499,792,000.00 | 11,470,449,173.56 | 11,492,179,951.39 | 298,286,560,308.35 |
| 2 | State (see Table III) | 136,858,409,244.12 | 2,789,568,000.00 | 5,817,965,108.54 | 38,307,266,504.63 | 183,773,208,857.29 |
| 3 | LGCs (see Table IV) | 105,512,096,947.19 | 2,150,640,000.00 | 4,485,407,231.88 | 26,815,086,553.24 | 138,963,230,732.31 |
| 4 | 13% Derivation Fund | 44,964,276,832.03 | 1,560,000,000.00 | 3,253,559,536.57 | - | 49,777,836,368.60 |
| 5 | Cost of Collection - NCS | 3,905,329,296.76 | - | - | 515,748,917.84 | 4,421,078,214.60 |
| 6 | Transfer to ECA | 25,000,000,000.00 | - | - | - | 25,000,000,000.00 |
| 7 | Cost of Collections - FIRS | 6,641,449,184.34 | - | - | 2,676,523,290.88 | 9,317,972,475.22 |
| 8 | Cost of Collection - DPR | 5,269,297,702.68 | - | - | - | 5,269,297,702.68 |
| | Total | 597,974,998,390.52 | 12,000,000,000.00 | 25,027,381,050.55 | 79,806,805,217.98 | 714,809,184,659.05 |

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Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of July, 2018 Shared in August, 2018

| S/n | Beneficiaries | 1 Gross Statutory Allocation ₦ | 2 Less Deductions ₦ | 3 Net Statutory Allocation ₦ | 4= 2-3 | 5 Distribution of Additional ₦12Billion Funds from NNPC ₦ | 6 Distribution of ₦25.027 Billion Being FOREX Distribution for the Month ₦ | 7 VAT ₦ | 8 (4 + 5 +6+7) Total Net Amount ₦ |
|-----|----------------------------------|---|---------------------------|------------------------------------|--------|---|---|--------------------------|---|
| 1 | FGN (CRF Account) | 248,414,403,006.73 | 32,346,490,344.08 | 216,067,912,662.65 | | 5,063,400,000.00 | 10,560,303,434.28 | 10,726,034,621.30 | 242,417,650,718.23 |
| 2 | Share of Derivation & Ecology | 5,121,946,453.75 | | 5,121,946,453.75 | | 104,400,000.00 | 217,738,215.14 | - | 5,444,084,668.89 |
| 3 | Stabilization | 2,560,973,226.87 | - | 2,560,973,226.87 | | 52,200,000.00 | 108,869,107.57 | - | 2,722,042,334.44 |
| 4 | Development of Natural Resources | 8,604,870,042.30 | - | 8,604,870,042.30 | | 175,392,000.00 | 365,800,201.43 | - | 9,146,062,243.73 |
| 5 | FCT-Abuja | 5,121,946,453.75 | 38,895,290.45 | 5,083,051,163.30 | | 104,400,000.00 | 217,738,215.14 | 766,145,330.09 | 6,171,334,708.53 |
| | Sub-total | 269,824,139,183.40 | 32,385,385,634.53 | 237,438,753,548.87 | | 5,499,792,000.00 | 11,470,449,173.56 | 11,492,179,951.39 | 265,901,174,673.82 |

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Mrs. Kemi Adeosun
 Hon. Minister of Finance
 Abuja, Nigeria.

Source: Office of the Accountant-General of the Federation