

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of December, 2011 Shared in January, 2012

S/n	Beneficiaries	Statutory	Distribution from Foreign Excess Crude Savings Account - Augmentation	Distribution of the sum =N=7.617 Billion being 5th Instalments of Refund by NNPC	Distribution of \$500 Million from Foreign Excess Crude Savings Account(3rd Installment of \$1.5 Billion)	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	213,555,513,564.34	46,163,835,102.28	-	35,679,900,600.00	-	8,226,442,938.60	303,625,692,205.23
2	State (see Table III)	108,318,210,372.80	23,414,914,083.77	3,742,443,973.13	18,097,322,400.00	-	27,421,476,462.01	180,994,367,291.71
3	LGCs (see Table IV)	83,508,799,913.16	18,051,917,295.12	2,884,721,214.38	13,952,277,000.00	-	19,195,033,523.41	137,592,748,946.07
4	13% Derivation Fund	48,356,214,614.23	13,094,237,520.18	990,266,062.50	10,120,500,000.00	-	-	72,561,218,196.90
5	Cost of Collection - NCS	2,756,014,240.21	-	-	-	-	-	2,756,014,240.21
6	Transfer to Excess Crude	323,183,429,445.01	-	-	-	-	-	323,183,429,445.01
7	Deductions: Cost of Collections - FIRS	1,881,343,293.91	-	-	-	-	2,285,123,038.50	4,166,466,332.41
8	ADD TRANSFER SUBSIDY ACCTS	80,000,000,000.00	-	-	-	-	-	80,000,000,000.00
9	Total	861,559,525,443.66	100,724,904,001.35	7,617,431,250.00	77,850,000,000.00	-	57,128,075,962.53	1,104,879,936,657.54

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Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of December, 2011 Shared in January, 2012

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9	
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deductions(Fertilizer)	Net Statutory Allocation	Distribution from Foreign Excess Crude Savings Account for Augmentation	Distribution of \$500 Million from Foreign Excess Crude Savings Account(3rd Installment of \$1.5 Billion)	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=				=N=	=N=	=N=	=N=
1	FGN (CRF Account)	196,610,524,067.40	3,155,288,803.66	-	193,455,235,263.74	42,500,873,243.37	32,848,807,500.00	-	7,678,013,409.36	276,482,929,416.48
2	Share of Derivation & Ecology	4,053,825,238.50	65,057,501.11	-	3,988,767,737.40	876,306,664.81	677,295,000.00	-	-	5,542,369,402.21
3	Stabilization	2,026,912,619.25	32,528,750.55	-	1,994,383,868.70	438,153,332.41	338,647,500.00	-	-	2,771,184,701.11
4	Development of Natural Resources	6,810,426,400.69	109,296,601.86	-	6,701,129,798.83	1,472,195,196.88	1,137,855,600.00	-	-	9,311,180,595.71
5	FCT-Abuja	4,053,825,238.50	65,057,501.11	145,968,750.00	3,842,798,987.40	876,306,664.81	677,295,000.00	-	548,429,529.24	5,944,830,181.45
	Sub-total	213,555,513,564.34	3,427,229,158.28	145,968,750.00	209,982,315,656.06	46,163,835,102.28	35,679,900,600.00	-	8,226,442,938.60	300,052,494,296.94

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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 Hon. Minister of State for Finance
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