

**Federal Ministry of Finance, Abuja**

**Table I**

**Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of May, 2012 Shared in June, 2012**

S/n	Beneficiaries	Statutory	Distribution from Foreign Excess Crude Savings Account - Augmentation	Distribution of the sum =N=7.617 Billion being 10th Instalments of Refund by NNPC	Distribution of =N=35.549 Billion from Excess Oil & Domestic Crude Savings Accounts Being SURE - P for June, 2012	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	218,239,311,327.68		-	16,292,783,505.15	-	8,652,134,222.51	243,184,229,055.34
2	State (see Table III)	110,693,895,191.26		3,742,443,973.13	8,263,917,525.77	-	28,840,447,408.35	151,540,704,098.51
3	LGCs (see Table IV)	85,340,353,328.59		2,884,721,214.38	6,371,134,020.62	-	20,188,313,185.85	114,784,521,749.43
4	13% Derivation Fund	47,396,536,561.22		990,266,062.50	4,621,400,639.89	-	-	53,008,203,263.60
5	Cost of Collection - NCS	2,893,209,756.77	-			-		2,893,209,756.77
6	Transfer to Excess Crude	86,390,581,219.22	-			-		86,390,581,219.22
7	Deductions: Cost of Collections - FIRS	2,443,458,143.05	-			-	2,403,370,617.36	4,846,828,760.41
	ADD TRANSFER TO EXCESS							
8	REVENUE and SUBSIDY ACCTS	25,903,967,173.60	-			-		25,903,967,173.60
9	Total	579,301,312,701.39	-	7,617,431,250.00	35,549,235,691.43	-	60,084,265,434.07	682,552,245,076.89

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**Table II**

**Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of May, 2012 Shared in June, 2012**

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9	
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deductions(Fertilizer)	Net Statutory Allocation	Distribution from Foreign Excess Crude Savings Account for Augmentation	Distribution of =N=35.549 Billion from Excess Oil & Domestic Crude Savings Accounts Being SURE - P for June, 2012	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	200,922,676,526.05	3,588,213,556.09	-	197,334,462,969.96		15,000,000,000.00	-	8,075,325,274.34	220,409,788,244.30
2	Share of Derivation & Ecology	4,142,735,598.48	73,983,784.66	-	4,068,751,813.81		309,278,350.52	-	-	4,378,030,164.33
3	Stabilization	2,071,367,799.24	36,991,892.33	-	2,034,375,906.91		154,639,175.26	-	-	2,189,015,082.16
4	Development of Natural Resources	6,959,795,805.44	124,292,758.23	-	6,835,503,047.21		519,587,628.87	-	-	7,355,090,676.07
5	FCT-Abuja	4,142,735,598.48	73,983,784.66	-	4,068,751,813.81		309,278,350.52	-	576,808,948.17	4,954,839,112.50
	<b>Sub-total</b>	<b>218,239,311,327.68</b>	<b>3,897,465,775.98</b>	<b>-</b>	<b>214,341,845,551.70</b>	<b>-</b>	<b>16,292,783,505.15</b>	<b>-</b>	<b>8,652,134,222.51</b>	<b>239,286,763,279.36</b>

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website [www.fmf.gov.ng](http://www.fmf.gov.ng) and Office of Accountant-General of the Federation website [www.oagf.gov.ng](http://www.oagf.gov.ng). In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website [www.budgetoffice.gov.ng](http://www.budgetoffice.gov.ng) also contains information about the Budget.

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**Dr. Yerima, Lawal Ngama**  
 Hon. Minister of State for Finance  
 Abuja, Nigeria.