

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of February, 2012 Shared in March, 2012

S/n	Beneficiaries	Statutory	Distribution from Foreign Excess Crude Savings Account - Augmentation	Distribution of the sum =N=7.617 Billion being 7th Instalments of Refund by NNPC	Distribution of \$1 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	189,169,826,473.69	70,005,555,159.37	-	71,066,478,960.00	-	8,727,552,255.20	338,969,412,848.26
2	State (see Table III)	95,949,463,997.29	35,507,753,110.45	3,742,443,973.13	36,045,867,840.00	-	29,091,840,850.67	200,337,369,771.53
3	LGCs (see Table IV)	73,973,014,908.09	27,374,989,299.22	2,884,721,214.38	27,789,853,200.00	-	20,364,288,595.47	152,386,867,217.15
4	13% Derivation Fund	43,100,492,786.15	19,856,872,050.55	990,266,062.50	20,157,800,000.00	-	-	84,105,430,899.20
5	Cost of Collection - NCS	2,731,141,205.39	-	-	-	-	-	2,731,141,205.39
6	Transfer to Excess Crude	300,417,238,235.79	-	-	-	-	-	300,417,238,235.79
7	Deductions: Cost of Collections - FIRS	1,431,891,009.80	-	-	-	-	2,424,320,070.89	3,856,211,080.69
8	ADD TRANSFER TO EXCESS REVENUE and SUBSIDY ACCTS	60,000,000,000.00	-	-	-	-	-	60,000,000,000.00
	Total	766,773,068,616.20	152,745,169,619.59	7,617,431,250.00	155,060,000,000.00	-	60,608,001,772.23	1,142,803,671,258.02

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Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of February, 2012 Shared in March, 2012

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9	
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deductions(Fertilizer)	Net Statutory Allocation	Distribution from Foreign Excess Crude Savings Account for Augmentation	Distribution of \$1 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	174,159,768,108.85	3,588,213,556.09	-	170,571,554,552.75	64,450,824,320.98	65,427,567,000.00	-	8,145,715,438.19	308,595,661,311.92
2	Share of Derivation & Ecology	3,590,923,053.79	73,983,784.66	-	3,516,939,269.13	1,328,882,975.69	1,349,022,000.00	-	-	6,194,844,244.82
3	Stabilization	1,795,461,526.90	36,991,892.33	-	1,758,469,634.56	664,441,487.85	674,511,000.00	-	-	3,097,422,122.41
4	Development of Natural Resources	6,032,750,730.37	124,292,758.23	-	5,908,457,972.14	2,232,523,399.16	2,266,356,960.00	-	-	10,407,338,331.30
5	FCT-Abuja	3,590,923,053.79	73,983,784.66	145,968,750.00	3,370,970,519.13	1,328,882,975.69	1,349,022,000.00	-	581,836,817.01	6,630,712,311.83
	Sub-total	189,169,826,473.69	3,897,465,775.98	145,968,750.00	185,126,391,947.71	70,005,555,159.37	71,066,478,960.00	-	8,727,552,255.20	334,925,978,322.28

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Dr. Yerima Lawan Ngama
 Hon. Minister of State for Finance
 Abuja, Nigeria.