

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE, ABUJA

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of December, 2013 Shared in January, 2014

| S/n | Beneficiaries | Statutory | Distribution of the sum =N=7.617 Billion being 29th Instalments of Refund by NNPC | Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014 | | Exchange Gain Difference | VAT | Total |
|-----|--|--------------------|---|---|-----|--------------------------|-------------------|--------------------|
| | | =N= | =N= | =N= | =N= | =N= | =N= | =N= |
| 1 | FGN (see Table II) | 221,160,609,712.59 | | 16,292,783,505.15 | - | - | 9,320,467,455.19 | 246,773,860,672.93 |
| 2 | State (see Table III) | 112,175,616,771.46 | 3,742,443,973.13 | 8,263,917,525.77 | - | - | 31,068,224,850.63 | 155,250,203,120.99 |
| 3 | LGCs (see Table IV) | 86,482,698,558.83 | 2,884,721,214.38 | 6,371,134,020.62 | - | - | 21,747,757,395.44 | 117,486,311,189.27 |
| 4 | 13% Derivation Fund | 48,461,173,381.19 | 990,266,062.50 | 4,621,400,639.89 | - | - | - | 54,072,840,083.57 |
| 5 | Cost of Collection - NCS | 3,018,703,320.99 | - | - | - | - | - | 3,018,703,320.99 |
| 6 | Transfer to Excess Crude | 6,343,425,691.00 | - | - | - | - | - | 6,343,425,691.00 |
| 7 | Deductions: Cost of Collections - FIRS ADD TRANSFER TO EXCESS | 2,308,175,492.07 | - | - | - | - | 2,589,018,737.55 | 4,897,194,229.62 |
| 8 | REVENUE and SUBSIDY ACCTS | - | - | - | - | - | - | - |
| 9 | Total | 479,950,402,928.13 | 7,617,431,250.00 | 35,549,235,691.43 | - | - | 64,725,468,438.82 | 587,842,538,308.38 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of January, 2014 Shared in February, 2014

| S/n | Beneficiaries | Statutory | Distribution of the sum =N=7.617 Billion being 30th Instalments of Refund by NNPC | Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for February, 2014 | Distribution of \$2 Billion from Foreign Excess Crude Savings Account | Exchange Gain Difference | VAT | Total |
|-----|--|--------------------|---|--|---|--------------------------|-------------------|--------------------|
| | | =N= | =N= | =N= | =N= | =N= | =N= | =N= |
| 1 | FGN (see Table II) | 235,022,581,815.80 | | 16,292,783,505.15 | - | - | 11,847,843,655.00 | 263,163,208,975.96 |
| 2 | State (see Table III) | 119,206,594,269.52 | 3,742,443,973.13 | 8,263,917,525.77 | - | - | 39,492,812,183.32 | 170,705,767,951.74 |
| 3 | LGCs (see Table IV) | 91,903,287,498.21 | 2,884,721,214.38 | 6,371,134,020.62 | - | - | 27,644,968,528.33 | 128,804,111,261.53 |
| 4 | 13% Derivation Fund | 52,308,987,315.30 | 990,266,062.50 | 4,621,400,639.89 | - | - | - | 57,920,654,017.69 |
| 5 | Cost of Collection - NCS | 2,780,081,447.92 | - | - | - | - | - | 2,780,081,447.92 |
| 6 | Transfer to Excess Crude | 37,184,872,522.30 | - | - | - | - | - | 37,184,872,522.30 |
| 7 | Deductions: Cost of Collections - FIRS ADD TRANSFER TO EXCESS | 2,463,719,066.18 | - | - | - | - | 3,291,067,681.94 | 5,754,786,748.13 |
| 8 | REVENUE and SUBSIDY ACCTS | - | - | - | - | - | - | - |
| 9 | Total | 540,870,123,935.24 | 7,617,431,250.00 | 35,549,235,691.43 | - | - | 82,276,692,048.59 | 666,313,482,925.26 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of February, 2014 Shared in March, 2014

| S/n | Beneficiaries | Statutory | Distribution of the sum =N=7.617 Billion being 31st Instalments of Refund by NNPC | Distribution of =N=35.549 Billion from Domestic Excess Crude Savings Account Being SURE - P for March, 2014 | Distribution of \$2 Billion from Foreign Excess Crude Savings Account | Exchange Gain Difference | VAT | Total |
|-----|--|--------------------|---|--|---|--------------------------|-------------------|--------------------|
| | | =N= | =N= | =N= | =N= | =N= | =N= | =N= |
| 1 | FGN (see Table II) | 247,533,172,553.56 | | 16,292,783,505.15 | - | - | 9,619,376,232.27 | 273,445,332,290.98 |
| 2 | State (see Table III) | 125,552,133,079.56 | 3,742,443,973.13 | 8,263,917,525.77 | - | - | 32,064,587,440.91 | 169,623,082,019.37 |
| 3 | LGCs (see Table IV) | 96,795,431,940.08 | 2,884,721,214.38 | 6,371,134,020.62 | - | - | 22,445,211,208.64 | 128,496,498,383.71 |
| 4 | 13% Derivation Fund | 56,383,998,939.42 | 990,266,062.50 | 4,621,400,639.89 | - | - | - | 61,995,665,641.81 |
| 5 | Cost of Collection - NCS | 2,715,452,221.28 | - | - | - | - | - | 2,715,452,221.28 |
| 6 | Transfer to Excess Crude | 54,864,273,265.86 | - | - | - | - | - | 54,864,273,265.86 |
| 7 | Deductions: Cost of Collections - FIRS ADD TRANSFER TO EXCESS | 2,352,706,057.48 | - | - | - | - | 2,672,048,953.41 | 5,024,755,010.89 |
| 8 | REVENUE and SUBSIDY ACCTS | - | - | - | - | - | - | - |
| 9 | Total | 586,197,168,057.24 | 7,617,431,250.00 | 35,549,235,691.43 | - | - | 66,801,223,835.23 | 696,165,058,833.90 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of March, 2014 Shared in April, 2014

| S/n | Beneficiaries | Statutory | Distribution of the sum =N=7.617 Billion being 32nd Instalments of Refund by NNPC | Distribution of =N=35.549 Billion from Domestic Excess Crude Savings Account Being SURE - P for April, 2014 | Distribution of \$2 Billion from Foreign Excess Crude Savings Account | Exchange Gain Difference | VAT | Total |
|-----|-----------------------|--------------------|---|--|---|--------------------------|-------------------|--------------------|
| | | =N= | =N= | =N= | =N= | =N= | =N= | =N= |
| 1 | FGN (see Table II) | 249,084,152,008.63 | | 16,292,783,505.15 | - | - | 9,116,274,581.66 | 274,493,210,095.44 |
| 2 | State (see Table III) | 126,338,810,586.00 | 3,742,443,973.13 | 8,263,917,525.77 | - | - | 30,387,581,938.87 | 168,732,754,023.77 |
| 3 | LGCs (see Table IV) | 97,401,927,323.04 | 2,884,721,214.38 | 6,371,134,020.62 | - | - | 21,271,307,357.21 | 127,929,089,915.24 |

| | | | | | | | | |
|----|--|--------------------|---|-------------------|---|---|-------------------|--------------------|
| 1 | FGN (see Table II) | 257,323,582,989.38 | - | 16,292,783,505.15 | - | - | 9,427,311,310.68 | 283,043,677,805.22 |
| 2 | State (see Table III) | 130,517,960,088.77 | - | 8,263,917,525.77 | - | - | 31,424,371,035.62 | 170,206,248,650.16 |
| 3 | LGCs (see Table IV) | 100,623,876,415.74 | - | 6,371,134,020.62 | - | - | 21,997,059,724.93 | 128,992,070,161.29 |
| 4 | 13% Derivation Fund | 52,877,991,291.80 | - | 4,621,400,639.89 | - | - | - | 57,499,391,931.69 |
| 5 | Cost of Collection - NCS | 3,622,555,063.25 | - | - | - | - | - | 3,622,555,063.25 |
| 6 | Transfer to Excess Crude | 6,207,143,926.49 | - | - | - | - | - | 6,207,143,926.49 |
| 7 | Deductions: Cost of Collections - FIRS | 3,602,558,335.98 | - | - | - | - | 2,618,697,586.30 | 6,221,255,922.28 |
| 8 | Transfer to Domestic Excess Crude | 70,549,235,691.43 | - | - | - | - | - | 70,549,235,691.43 |
| 9 | Deduction: Part of Tax Refund for 2014 | 5,000,000,000.00 | - | - | - | - | - | 5,000,000,000.00 |
| 10 | Total | 630,324,903,802.84 | - | 35,549,235,691.43 | - | - | 65,467,439,657.53 | 731,341,579,151.80 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of August, 2014 Shared in September 2014

| S/n | Beneficiaries | Distribution of =N=36.394 billion from Excess Crude, Royalty & PPT Savings - September, 2014 | | SURE- P | Distribution of \$2 Billion from Foreign Excess Crude Savings Account | Exchange Gain Difference | VAT | Total |
|-----|--|--|-------------------|-------------------|---|--------------------------|-------------------|--------------------|
| | | =N= | =N= | | | | | |
| 1 | FGN (see Table II) | 238,088,680,656.80 | 16,679,908,871.50 | 16,292,783,505.15 | - | - | 8,857,857,297.34 | 279,919,230,330.79 |
| 2 | State (see Table III) | 120,761,760,576.12 | 8,460,272,685.01 | 8,263,917,525.77 | - | - | 29,526,190,991.12 | 167,012,141,778.02 |
| 3 | LGCs (see Table IV) | 93,102,255,533.98 | 6,522,515,617.94 | 6,371,134,020.62 | - | - | 20,668,333,693.78 | 126,664,238,866.32 |
| 4 | 13% Derivation Fund | 44,846,303,401.44 | 4,731,207,623.77 | 4,621,400,639.89 | - | - | - | 54,198,911,665.09 |
| 5 | Cost of Collection - NCS | 3,406,774,538.17 | - | - | - | - | - | 3,406,774,538.17 |
| 6 | Transfer to Excess Crude | - | - | - | - | - | - | - |
| 7 | Deductions: Cost of Collections - FIRS | 4,440,250,099.66 | - | - | - | - | 2,460,515,915.93 | 6,900,766,015.59 |
| 8 | Transfer to Domestic Excess Crude | 25,000,000,000.00 | - | - | - | - | - | 25,000,000,000.00 |
| 9 | Refunds to NCS | 59,106,525.00 | - | - | - | - | - | 59,106,525.00 |
| 10 | Total | 529,705,131,331.17 | 36,393,904,798.21 | 35,549,235,691.43 | - | - | 61,512,897,898.17 | 663,161,169,718.98 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of September, 2014 Shared in October, 2014

| S/n | Beneficiaries | Distribution of =N=2.769 Billion from Foreign Excess Crude Savings Account | | SURE- P | Distribution of =N=30.001 Billion being additional fund from NNPC | NNPC Refund | Distribution of =N=17.000 Billion being additional fund to States & Local Government Councils | VAT | Total |
|-----|--|--|------------------|-------------------|---|------------------|---|-------------------|--------------------|
| | | =N= | =N= | | | | | | |
| 1 | FGN (see Table II) | 217,771,220,570.21 | 1,269,229,343.66 | 16,292,783,505.15 | 13,749,777,905.40 | 6,330,393,548.39 | - | 9,374,723,774.07 | 264,788,128,646.89 |
| 2 | State (see Table III) | 110,456,473,303.65 | 643,770,084.71 | 8,263,917,525.77 | 6,974,071,101.60 | - | 7,295,559,772.86 | 31,249,079,246.92 | 164,882,871,035.50 |
| 3 | LGCs (see Table IV) | 85,157,311,005.06 | 496,319,750.94 | 6,371,134,020.62 | 5,376,716,493.00 | - | 5,624,570,782.97 | 21,874,355,472.84 | 124,900,407,525.42 |
| 4 | 13% Derivation Fund | 43,734,999,067.59 | 360,013,210.70 | 4,621,400,639.89 | 3,900,084,500.00 | - | 4,079,869,444.18 | - | 56,696,366,862.36 |
| 5 | Cost of Collection - NCS | 3,628,555,734.44 | - | - | - | - | - | - | 3,628,555,734.44 |
| 6 | Transfer to Excess Crude | - | - | - | - | - | - | - | - |
| 7 | Deductions: Cost of Collections - FIRS | 3,020,374,143.26 | - | - | - | - | - | 2,604,089,937.24 | 5,624,464,080.50 |
| 8 | Refunds to NCS | 10,425,252.23 | - | - | - | - | - | - | 10,425,252.23 |
| 9 | Total | 463,779,359,076.44 | 2,769,332,390.01 | 35,549,235,691.43 | 30,000,650,000.00 | 6,330,393,548.39 | 17,000,000,000.00 | 65,102,248,431.07 | 620,531,219,137.34 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of October, 2014 Shared in November, 2014

| S/n | Beneficiaries | Distribution from Foreign Excess Crude Savings Account - Augmentation | | SURE- P | NNPC Refund | Exchange Gain Difference | VAT | Total |
|-----|--|---|-----|-------------------|------------------|--------------------------|-------------------|--------------------|
| | | =N= | =N= | | | | | |
| 1 | FGN (see Table II) | 224,264,449,489.73 | - | 16,292,783,505.15 | 6,330,393,548.39 | - | 9,667,766,160.09 | 256,555,392,703.37 |
| 2 | State (see Table III) | 113,749,925,785.22 | - | 8,263,917,525.77 | - | - | 32,225,887,200.32 | 154,239,730,511.31 |
| 3 | LGCs (see Table IV) | 87,696,424,819.45 | - | 6,371,134,020.62 | - | - | 22,558,121,040.22 | 116,625,679,880.28 |
| 4 | 13% Derivation Fund | 47,123,252,046.75 | - | 4,621,400,639.89 | - | - | - | 51,744,652,686.64 |
| 5 | Cost of Collection - NCS | 3,834,731,566.78 | - | - | - | - | - | 3,834,731,566.78 |
| 6 | Transfer to Domestic Excess Crude | 16,821,291,496.73 | - | - | - | - | - | 16,821,291,496.73 |
| 7 | Deductions: Cost of Collections - FIRS | 2,475,014,582.36 | - | - | - | - | 2,685,490,600.03 | 5,160,505,182.39 |
| 8 | Deductions: Cost of Collections - DPR (Sept. & Oct'14) | 5,177,648,565.69 | - | - | - | - | - | 5,177,648,565.69 |
| 9 | Total | 501,142,738,352.71 | - | 35,549,235,691.43 | 6,330,393,548.39 | - | 67,137,265,000.66 | 610,159,632,593.19 |

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of November, 2014 Shared in December, 2014

| S/n | Beneficiaries | Statutory | Distribution of =N=55.6billion being additional fund from NNPC | SURE- P | Distribution of =N=36.873billion to three tiers Government from Excess Crude Savings Account | Exchange Gain Difference | NNPC Refund | VAT | Total |
|-----|--|--------------------|--|-------------------|---|--------------------------|------------------|-------------------|--------------------|
| | | =N= | =N= | | =N= | =N= | =N= | =N= | =N= |
| 1 | FGN (see Table II) | 196,342,444,279.98 | 25,482,942,495.00 | 16,292,783,505.15 | 16,899,626,495.12 | 2,810,448,644.62 | 6,330,393,548.39 | 8,731,957,099.67 | 272,890,596,067.94 |
| 2 | State (see Table III) | 99,587,511,601.39 | 12,925,288,980.00 | 8,263,917,525.77 | 8,571,716,399.95 | 1,425,497,110.56 | | 29,106,523,665.58 | 159,880,455,283.26 |
| 3 | LGCs (see Table IV) | 76,777,797,117.84 | 9,964,856,025.00 | 6,371,134,020.62 | 6,608,434,050.86 | 1,098,998,520.87 | | 20,374,566,565.91 | 121,195,786,301.09 |
| 4 | 13% Derivation Fund | 40,144,199,776.33 | 7,228,162,500.00 | 4,621,400,639.89 | 4,793,529,888.47 | 710,673,381.32 | | - | 57,497,966,186.01 |
| 5 | Cost of Collection - NCS | 3,512,011,370.13 | - | | - | - | | | 3,512,011,370.13 |
| 6 | Refund - FIRS | 5,000,000,000.00 | - | | - | - | | - | 5,000,000,000.00 |
| 7 | Deductions: Cost of Collections - FIRS | 2,599,618,183.45 | - | | - | 24,120,805.81 | | 2,425,543,638.80 | 5,049,282,628.06 |
| 8 | Cost of Collection - DPR | 3,689,705,800.92 | - | | - | 60,458,922.97 | | - | 3,750,164,723.89 |
| 9 | Total | 427,653,288,130.04 | 55,601,250,000.00 | 35,549,235,691.43 | 36,873,306,834.41 | 6,130,197,386.15 | 6,330,393,548.39 | 60,638,590,969.96 | 628,776,262,560.38 |