



OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE

TREASURY HOUSE

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Ref: No. TRY/A9 & B9/2021

OAGF/CAD/026/V.111/666

29th December, 2021

Federal Treasury Circular

To:

The Chief of Staff to the President,
The Deputy Chief of Staff, Office of the Vice President,
All Honourable Ministers,
The Secretary to the Government of the Federation,
The Head of the Civil Service of the Federation,
All Special Advisers/Senior Special Assistants,
The National Security Adviser,
All Service Chiefs/Inspector-General of Police,
The Governor, Central Bank of Nigeria,
The Chairman, Federal Civil Service Commission,
The Chairman, Police Service Commission,
The Chairman, Revenue Mobilization, Allocation and Fiscal
Commission,
The Chairman, Federal Inland Revenue Services,
The Chairman, Code of Conduct Bureau,
The Chairman, Code of Conduct Tribunal,
The Chairman, Independent National Electoral Commission,
The Chairman, National Population Commission,
The Chairman, Federal Character Commission,
The Chairman, Independent, Corrupt Practices and Other Related
Offences Commission,
The Chairman, Public Complaints Commission,
The Chairman, Economic and Financial Crimes Commission,
The Chairman, National Drug Law Enforcement Agency,
The Chairman, National Salaries, Incomes and Wages Commission,
All Federal Permanent Secretaries,
The Clerk of the National Assembly,
The Executive Secretary, National Judicial Council,
The Chief Registrar, Supreme Court of Nigeria,

The Auditor-General for the Federation,
The Surveyor-General of the Federation,
All Directors-General/Chief Executives of Extra-Ministerial Offices and
Agencies
The Director of Treasury, Federal Capital Territory Administration,
All Directors of Finance and Accounts and Directors of Internal Audit,
All Heads of Accounts Divisions,
All Heads of Internal Audit Units,
All Zonal Coordinators,
All Federal Pay Officers,
All Diplomatic Missions

EXTENSION OF 2021 CAPITAL BUDGET OPERATION TO
31ST MARCH, 2022

Further to earlier Treasury Circular Ref: No. OAGF/CAD/026/V.111/801, TRY/A8 & B8/2021 of 29th November 2021; on “Guidelines of Financial Activities for year 2021”, approval has been granted by the National Assembly vide letter Ref: NASS/OHR/CT.12, dated 23rd December, 2021 for extension of 2021 Capital Budget Operation to 31st March, 2022. The extension is to enable successful implementation and utilization of the 2021 Capital Budget to ensure completion of critical projects in view of challenges encountered in the year 2021.

2.0 Closure of Capital Books of Accounts of MDA

In view of the extension, MDA are to note the following:

2.1 Extraction of Capital Accounts Balances of MDA

Treasury Officers will only extract balances and useful information from the Capital Cashbook as at 31st December, 2021

2.2 Arrangements under the Government Integrated Financial Management Information System (GIFMIS)

MDA on the GIFMIS platform will automatically have their ledger periods and access to their funds closed online real-time by 12 midnight of 31st March 2022.

2.3 Arrangements for MDA Not on Government Integrated Financial Management Information System (GIFMIS)

For MDA not on the GIFMIS platform, all relevant books of accounts in respect to Capital Accounts are to be updated before 31st March, 2022 to facilitate closure of Accounts by Treasury Officers.

2.4 Arrangements for MDA under the CBN Gateway, *Remita Platform*

MDA Sub-TSA under the *Remita* CBN gateway relating to Capital Funds shall similarly have their ledger periods and access to their funds closed online, real-time by 12 midnight of 31st March, 2022.

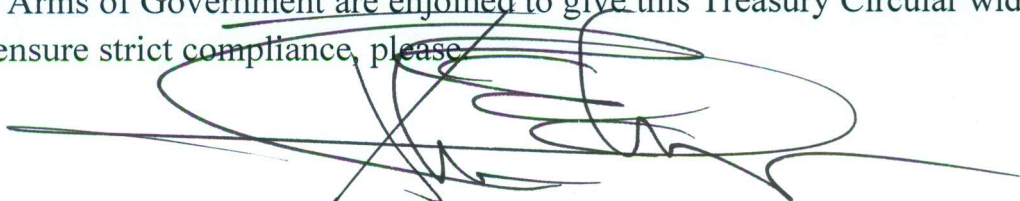
2.5 Accounting and Reporting of Rollover 2021 Capital

For ease of reporting and to avoid over expenditure in 2022 Financial Year, Capital releases that relate to 2022 Appropriation should be recorded in a separate Cashbook. Meanwhile, necessary functionalities are already in place on the GIFMIS platform to ensure that these transferred funds to year 2022 are accessed by MDA.

2.6 Closure of Books of Accounts by Treasury Officers

Treasury Officers would be available to close the books of accounts and extract balances transferred to TSA/CRF on 31st March, 2022 in line with extant rules and regulations.

3.0 Accounting Officers, Directors/Heads of Finance & Accounts/ Internal Audits of MDA and other Arms of Government are enjoined to give this Treasury Circular widest circulation and ensure strict compliance, please.

A large, stylized handwritten signature in black ink, appearing to be 'Ahmed Idris', is written over the text of paragraph 3.0.

Ahmed Idris, FCNA
Accountant-General of the Federation