



FEDERAL MINISTRY OF FINANCE

TREASURY HOUSE

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To: ALL ROLE PLAYERS ON REMITA PLATFORM

TREASURY ADVISORY ON:

REVISED CBN REGULATION ON KNOW YOUR CUSTOMER (KYC) FOR FGN OPERATIONS

In pursuant of the efficient operations and security of the Remita platform, Central Bank of Nigeria (CBN) has directed an upgrade and the facilitation of the KYC functionality on the payment platform for all TSA Remita role players in MDAs.

2. New users are required to provide and upload additional information electronically after enrolment before processing any transaction while existing role players **must** validate this process on or before 30th of April, 2024 to avoid interruption of service.

3. The requirements for compliance with the revised KYC regulations for FGN TSA role players include;

- i. Recent passport photograph;
- ii. Bank Verification Number (BVN);
- iii. Proof of address;
- iv. National Identification Number (NIN) or; International Passport Data page, National Driver's License or Voters card for role players without the NIN print out.

4. In view of the above, existing users are required to immediately log-on to the REMITA platform to update their profile to enable them have seamless access to process transactions on REMITA, while all new enrolments are to strictly comply with the upgrade requirements going forward.

5. Please accept the assurances of my warmest regards.

Dr. (Mrs) Oluwatoyin S. Madien, FCCA, FCA
Accountant-General of the Federation.

Cc: SystemSpecs Nigeria Limited