



OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE  
TREASURY HOUSE

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Ref: No. TRY/A1 & B1/2025  
OAGF/CAD/ 026/Vol.V/140

28<sup>th</sup> February, 2025

Federal Treasury Circular

**To:**

The Chief of Staff to the President,  
The Deputy Chief of Staff, Office of the Vice President,  
All Honourable Ministers,  
The Secretary to the Government of the Federation,  
The Head of the Civil Service of the Federation,  
All Special Advisers/Senior Special Assistants,  
The National Security Adviser,  
All Service Chiefs/Inspector-General of Police,  
The Governor, Central Bank of Nigeria,  
The Chairman, Federal Civil Service Commission,  
The Chairman, Police Service Commission,  
The Chairman, Revenue Mobilization, Allocation and Fiscal  
Commission,  
The Chairman, Federal Inland Revenue Services,  
The Chairman, Code of Conduct Bureau,  
The Chairman, Code of Conduct Tribunal,  
The Chairman, Independent National Electoral Commission,  
The Chairman, National Population Commission,  
The Chairman, Federal Character Commission,  
The Chairman, Independent, Corrupt Practices and Other Related  
Offences Commission,  
The Chairman, Public Complaints Commission,  
The Chairman, Economic and Financial Crimes Commission,  
The Chairman, National Drug Law Enforcement Agency,  
The Chairman, National Salaries, Incomes and Wages Commission,  
All Federal Permanent Secretaries,  
The Clerk of the National Assembly,  
The Executive Secretary, National Judicial Council,  
The Chief Registrar, Supreme Court of Nigeria,

The Auditor-General for the Federation,  
The Surveyor-General of the Federation,  
All Directors-General/Chief Executives of Extra-Ministerial Offices and  
Agencies,  
The Director of Treasury, Federal Capital Territory Administration,  
All Directors of Finance and Accounts and Directors of Internal Audit,  
All Heads of Accounts Divisions,  
All Heads of Internal Audit Units,  
All Zonal Coordinators,  
All Federal Pay Officers,  
All Heads of Diplomatic Missions

**IMPLEMENTATION OF TREASURY MANAGEMENT AND REVENUE ASSURANCE  
SYSTEM (TMRAS) UNDER THE TREASURY SINGLE ACCOUNT (TSA) POLICY OF THE  
FEDERAL GOVERNMENT OF NIGERIA**

Pursuant to the directives of Mr. President and the Honourable Minister of Finance and Coordinating Minister of the Economy (HMF/CME) to achieve effective Treasury Management, Revenue Assurance and improved Budget Performance of all Ministries, Departments and Agencies (MDA), including Federal Government-Owned Enterprises (FGOEs), the Office of Accountant-General of the Federation (OAGF) has developed a new Solution known as 'Treasury Management and Revenue Assurance System' for deployment.

2. The Treasury Management & Revenue Assurance System is designed to coordinate, streamline and manage FGN revenue collections and payments for all MDA, including those benefiting from donor funds, trust funds, social security funds and special fund of the Federal Government of Nigeria. The system would go-live on March 4, 2025, as it will be deployed in two phases:
  - i. Phase one shall cover payments and collection (Naira component only), the platform shall also enable OAGF/MDA to generate bank statements/balances and activate automatic deduction and remittances of tax associated with vendor payments/contractor including VAT, WHT and Stamp Duty.
  - ii. Phase two is expected to commence from June 1, 2025 and shall cover collections and payments menu for FX component and integration to MDA ERPs. This phase shall also cover activation of budget module for MDA not in national budget and other non-budgetary financial activities to enforce budget control.
3. In light of the above, this Circular seeks to provide guidelines for the operations of the Treasury Management and Revenue Assurance System by all MDA as follows:



### **3.1 Access to Funds:**

All MDAs, including those that currently access funds at the CBN through the Remita platform, shall now access their funds via the Treasury Management and Revenue Assurance System using the OAGF website ([www.fgntreasury.gov.ng](http://www.fgntreasury.gov.ng)).

### **3.2 MDA and User Access:**

All current and active users on the Remita platform will automatically be able to log into the Treasury Management and Revenue Assurance System using the same username and Corporate ID previously set up on the Remita system. Once any user is created, an automated email notification detailing the username and one-time password shall be sent. The system will mandate a change of the one-time password at first login.

### **3.3 Vendor/Contractor's Registration:**

All MDA are required to direct their contractors to register with the Federal Inland Revenue Service (FIRS). The registered contractors shall be eligible to receive payments only via the system.

### **3.4 Tax-Deductible Payments:**

All tax-deductible payments to beneficiaries shall be processed simultaneously with the associated tax components, such as Value Added Tax (VAT), Withholding Tax (WHT), and Stamp Duty. The system shall not permit any payment without the associated tax components.

### **3.5 Integration with Existing Financial Systems:**

All MDA ERP systems or other financial systems are required to integrate their ERP Systems with the Treasury Management and Revenue Assurance System for seamless collections & payment processing, automatic bank statement delivery, budget controls and auto-reconciliation of their financial transactions.

### **3.6 Budget Upload Requirements:**

All MDA not funded by the national budget including FGOEs and MDA with access to funds not captured in national budget, shall upload their approved budgets on TMS and spend within approved budget when the budget module is activated in June, 2025. Engagement with affected MDA shall commence immediately to design processes and modalities to minimize disruption.

### **3.7 Spending Within Approved Budget Limits:**

The system shall permit MDA to spend within her approved budget limits in any fiscal year. Any request to spend beyond these limits shall be approved by the appropriate authority and forwarded to the Federal Ministry of Finance via the Office of the Accountant General of the Federation (OAGF) for further approval.

### **3.8 Automatic Split of Internally Generated Revenue (IGR)**

Automatic deduction of 50% of Internally Generated Revenue (IGR) from Federal Government Agencies and Parastatals will remain effective. The split will be managed through the front-end of

the TMRAS. The system is designed to automatically split IGR to ensure immediate remittance of the split to both the Federal Government's account and the dedicated accounts of the respective MDA. Additionally, the system generates and provides detailed reports to both the OAGF and the MDA for transparency and accountability.

### **3.9 Processing of Extra-budgetary Payments:**

All extra-budgetary payments including payments from Special Accounts shall be made through the Treasury Management and Revenue Assurance System. This measure is aimed at completely eliminating issuance of manual mandates to further enhance transparency, accountability and efficient management of public funds.

### **3.10 Management of Payment Solution Service Providers (PSSPs):**

CBN-licensed Payment Solution Service Providers (PSSPs) approved by the OAGF shall be allowed to collect revenue on behalf of MDA. MDAs are advised to direct all PSSPs currently collecting on their behalf to connect with the official CBN-payment gateway, for instant co-ordination of government collections on the platform. The process of profiling PSSPs shall commence immediately and approved PSSPs by the Treasury shall be certificated and listed on the TMRAS for collections.

### **3.11 Training and Support Services:**

To ensure a smooth transition and effective utilization of the Treasury Management and Revenue Assurance System, sensitization, training and support services shall commence immediately. MDAs are encouraged to participate actively in the sensitization and training sessions to familiarize themselves with the system. Detailed sensitization and training schedule shall be communicated to all MDA via OAGF website, letters and other channels as applicable in due course.

### **3.12 Change Management:**

To minimize any disruption to the operations of MDA, the existing *Remita* platform will continue to run concurrently with the Treasury Management and Revenue Assurance System from March 4, 2025 for a period of two months. After this transition period, all MDAs would have stabilized on the new platform and will be expected to initiate their payment only on TMRAS.

4. Accounting officers are encouraged to familiarize themselves with the details of this Circular, which is available on the Ministry of Finance and OAGF websites. Communication of the Circular's contents to all relevant departments, including Heads of Finance and Internal Audit, is mandatory.





5. This update emphasizes the Federal Government's commitment to enhancing transparency, efficiency and accountability in the management of public funds and revenue collection processes.
6. All Accounting Officers, Directors/Heads of Finance and Accounts and Internal Audit Departments/Units of MDAs and other Arms of Government are to give this circular the widest circulation and ensure strict compliance, please.



**Dr. Mrs. Oluwatoyin Madein, FCCA, FCA, FCNA**  
Accountant-General of the Federation